

Bairds Mainfreight Primary School

Annual Report for the year ended 31 December 2019

Ministry Number:	1218
Principal:	Alan Lyth
School Address:	12-16 Edward Ave, Otara, Manukau
School Postal Address:	12-16 Edward Ave, Otara, Manukau
School Phone:	09 274 8271
School Email:	office@bmps.school.nz
Service Provider:	Edtech Financial Services Ltd

Bairds Mainfreight Primary School

Members of the Board of Trustees

For the year ended 31 December 2019

Name	Position	How position on Board gained	Occupation	Term expired/expires
Martin Kaipo	Chairman	Elected May 2019	Bus Driver	May 2022
Alan Lyth	Principal	Appointed 2009	Principal	
Mele Faumuina	Parent Rep	Elected May 2019	ECE Teacher	May 2022
Teariki Ngaau	Parent Rep	Elected May 2019	Police Officer	May 2022
Ani Tangimataiti	Parent Rep	Elected May 2019		May 2022
Natasha Smith	Parent Rep	Elected May 2019	Sign Language Interpreter	May 2022
Michelle Peters	Staff Rep	Elected May 2019	Teacher	May 2022

Bairds Mainfreight Primary School

Annual Report

For the year ended 31 December 2019

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Bairds Mainfreight Primary School
Statement of Responsibility
For the year ended 31 December 2019

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2019 fairly reflects the financial position and operations of the school.

The School's 2019 financial statements are authorised for issue by the Board.

MARTIN KAIPU

Full Name of Board Chairperson




Signature of Board Chairperson

28/05/2020

Date:

Alan Manners LYTH

Full Name of Principal



Signature of Principal

28/05/2020

Date:

Bairds Mainfreight Primary School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2019

	Notes	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Revenue				
Government Grants	2	3,984,777	3,786,389	3,616,577
Locally Raised Funds	3	99,967	80,000	88,872
Interest Income		55,270	41,000	55,808
		<u>4,140,014</u>	<u>3,907,389</u>	<u>3,761,257</u>
Expenses				
Locally Raised Funds	3	88,906	77,000	50,311
Learning Resources	4	2,342,658	2,473,952	2,192,047
Administration	5	189,932	219,917	184,843
Finance		2,241	1,200	1,408
Property	6	954,588	909,124	877,170
Depreciation	7	229,953	200,000	207,408
Loss on Disposal of Property, Plant and Equipment		6,433	-	2,342
		<u>3,814,711</u>	<u>3,881,193</u>	<u>3,515,529</u>
Net Surplus / (Deficit) for the year		325,303	26,196	245,728
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>325,303</u>	<u>26,196</u>	<u>245,728</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Bairds Mainfreight Primary School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2019

	Notes	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Balance at 1 January		<u>3,400,432</u>	<u>3,400,432</u>	<u>3,148,770</u>
Total comprehensive revenue and expense for the year		325,303	26,196	245,728
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		-	-	5,934
Equity at 31 December	23	<u>3,725,735</u>	<u>3,426,628</u>	<u>3,400,432</u>
Retained Earnings		3,725,735	3,426,628	3,400,432
Equity at 31 December		<u>3,725,735</u>	<u>3,426,628</u>	<u>3,400,432</u>

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Bairds Mainfreight Primary School

Statement of Financial Position

As at 31 December 2019

	Notes	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Current Assets				
Cash and Cash Equivalents	8	388,020	173,288	484,923
Accounts Receivable	9	201,387	142,000	140,876
GST Receivable		17,708	-	-
Prepayments		2,439	11,000	11,050
Inventories	10	23,070	32,000	31,818
Investments	11	1,614,455	1,400,000	1,406,569
		<u>2,247,079</u>	<u>1,758,288</u>	<u>2,075,236</u>
Current Liabilities				
GST Payable		-	4,000	4,067
Accounts Payable	13	192,692	148,000	144,947
Revenue Received in Advance	14	12,023	3,000	2,948
Provision for Cyclical Maintenance	15	114,400	122,400	105,321
Finance Lease Liability - Current Portion	16	12,295	9,670	8,840
Funds Held for Capital Works Projects	17	1,864	-	73,428
		<u>333,274</u>	<u>287,070</u>	<u>339,551</u>
Working Capital Surplus/(Deficit)		<u>1,913,805</u>	<u>1,471,218</u>	<u>1,735,685</u>
Non-current Assets				
Property, Plant and Equipment	12	1,837,269	1,977,546	1,686,546
		<u>1,837,269</u>	<u>1,977,546</u>	<u>1,686,546</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	15	4,000	12,750	14,413
Finance Lease Liability	16	21,339	9,386	7,386
		<u>25,339</u>	<u>22,136</u>	<u>21,799</u>
Net Assets		<u>3,725,735</u>	<u>3,426,628</u>	<u>3,400,432</u>
Equity	23	<u>3,725,735</u>	<u>3,426,628</u>	<u>3,400,432</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Bairds Mainfreight Primary School

Statement of Cash Flows

For the year ended 31 December 2019

		2019	2019	2018
	Note	Actual	Budget (Unaudited)	Actual
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		1,098,218	1,101,015	1,084,778
Locally Raised Funds		109,020	80,052	88,573
Goods and Services Tax (net)		(21,775)	(67)	14,687
Payments to Employees		(314,877)	(446,027)	(387,996)
Payments to Suppliers		(387,970)	(530,979)	(395,693)
Interest Paid		(2,241)	(1,200)	(1,408)
Interest Received		64,382	40,600	46,265
Net cash from Operating Activities		544,757	243,394	449,206
Cash flows from Investing Activities				
Proceeds from Sale of PPE (and Intangibles)		705	-	-
Purchase of PPE (and Intangibles)		(358,766)	(521,226)	(118,598)
Purchase of Investments		(207,886)	-	(38,452)
Proceeds from Sale of Investments		-	6,569	-
Net cash from Investing Activities		(565,947)	(514,657)	(157,050)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	5,934
Finance Lease Payments		(4,149)	33,056	(1,629)
Funds Held for Capital Works Projects		(71,564)	(73,428)	73,428
Net cash from Financing Activities		(75,713)	(40,372)	77,733
Net increase/(decrease) in cash and cash equivalents		(96,903)	(311,635)	369,889
Cash and cash equivalents at the beginning of the year	8	484,923	484,923	115,034
Cash and cash equivalents at the end of the year	8	388,020	173,288	484,923

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2019

1. Statement of Accounting Policies

Reporting Entity

Bairds Mainfreight Primary School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2019 to 31 December 2019 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

Standard Early Adopted

In line with the Financial Statements of the Government, the School has elected to early adopt PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. Information about the adoption of PBE IFRS 9 is provided in Note 26.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below:

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses. The school applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due. Short-term receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation.

Prior Year Policy

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Prior Year Policy

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the School may incur on sale or other disposal.

The School has met the requirements under Schedule 6 Section 28 of the Education Act 1989 in relation to the acquisition of investment securities.

Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$500 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	10-50 years
Furniture and equipment	10-15 years
Information and communication technology	3-5 years
Leased assets held under a Finance Lease	4 years
Library resources	12.5% Diminishing value

Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

Revenue Received in Advance

Revenue received in advance relates to fees received from Summer Reading Programme where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to this revenue received in advance, should the School be unable to provide the services to which they relate.

Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable and finance lease liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the Statement of Cash Flows.

Commitments and contingencies are disclosed exclusive of GST.

Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

Services Received In-Kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

2 Government Grants

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Operational Grants	1,044,520	994,237	962,984
Teachers' Salaries Grants	2,055,686	2,000,000	1,839,311
Use of Land and Buildings Grants	773,111	685,374	685,374
Resource Teachers Learning and Behaviour Grants	3,439	-	4,416
Other MoE Grants	104,412	106,778	105,266
Other Government Grants	3,609	-	19,226
	<u>3,984,777</u>	<u>3,786,389</u>	<u>3,616,577</u>

3 Locally Raised Funds

Local funds raised within the School's community are made up of:

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Revenue			
Donations	6,272	10,000	2,629
Activities	52,140	40,500	48,347
Trading	29,003	29,000	26,158
Fundraising	12,552	500	11,738
	<u>99,967</u>	<u>80,000</u>	<u>88,872</u>
Expenses			
Activities	54,092	53,000	18,724
Trading	28,165	18,000	25,907
Fundraising (Costs of Raising Funds)	6,649	6,000	5,680
	<u>88,906</u>	<u>77,000</u>	<u>50,311</u>
<i>Surplus/ (Deficit) for the year Locally Raised Funds</i>	<u>11,061</u>	<u>3,000</u>	<u>38,561</u>

4 Learning Resources

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	92,352	125,752	103,270
Equipment Repairs	-	1,400	1,658
Information and Communication Technology	20,092	23,500	4,023
Employee Benefits - Salaries	2,202,384	2,270,050	2,058,727
Staff Development	27,830	53,250	17,494
Overseas Travel	-	-	6,875
	<u>2,342,658</u>	<u>2,473,952</u>	<u>2,192,047</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

5 Administration

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	5,683	6,535	6,345
Board of Trustees Fees	3,040	5,100	3,390
Board of Trustees Expenses	20,904	31,580	12,569
Communication	5,512	5,700	5,009
Consumables	5,887	9,500	7,841
Other	10,093	16,850	12,358
Employee Benefits - Salaries	123,123	129,200	122,448
Insurance	8,694	8,456	8,019
Service Providers, Contractors and Consultancy	6,996	6,996	6,864
	<u>189,932</u>	<u>219,917</u>	<u>184,843</u>

6 Property

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	12,982	14,350	12,209
Consultancy and Contract Services	54,904	57,000	51,974
Cyclical Maintenance Expense	(1,334)	16,000	19,213
Grounds	394	3,000	459
Heat, Light and Water	34,253	36,000	34,078
Repairs and Maintenance	27,453	44,400	22,750
Use of Land and Buildings	773,111	685,374	685,374
Security	5,910	6,000	4,981
Employee Benefits - Salaries	46,915	47,000	46,132
	<u>954,588</u>	<u>909,124</u>	<u>877,170</u>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nationwide revaluation exercise that is conducted every 30 June for the Ministry of Education's year end reporting purposes.

7 Depreciation

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Buildings - School	36,405	30,340	30,321
Furniture and Equipment	73,539	63,680	69,716
Information and Communication Technology	106,557	96,580	96,376
Leased Assets	11,355	6,680	8,255
Library Resources	2,097	2,720	2,740
	<u>229,953</u>	<u>200,000</u>	<u>207,408</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

8 Cash and Cash Equivalents

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash on Hand	300	300	300
Bank Current Account	387,507	172,688	183,276
Bank Call Account	213	300	213
Short-term Bank Deposits	-	-	301,134
Cash and cash equivalents for Cash Flow Statement	<u>388,020</u>	<u>173,288</u>	<u>484,923</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the \$388,020 Cash and Cash Equivalents, \$1,864 is held by the School on behalf of the Ministry of Education. These funds are required to be spent in 2020 on Crown owned school buildings under the School's Five Year Property Plan.

Of the \$388,020 Cash and Cash Equivalents, \$10,445 of unspent grant funding is held by the School. This funding is subject to restrictions which specify how the grant is required to be spent in providing specified deliverables of the grant arrangement.

9 Accounts Receivable

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables from the Ministry of Education	40,645	-	-
Interest Receivable	9,488	19,000	18,600
Bank Staffing Underuse	9,648	-	-
Teacher Salaries Grant Receivable	141,606	123,000	122,276
	<u>201,387</u>	<u>142,000</u>	<u>140,876</u>
Receivables from Exchange Transactions	9,488	19,000	18,600
Receivables from Non-Exchange Transactions	191,899	123,000	122,276
	<u>201,387</u>	<u>142,000</u>	<u>140,876</u>

10 Inventories

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Stationery	1,412	2,000	2,477
School Uniforms	21,658	30,000	29,341
	<u>23,070</u>	<u>32,000</u>	<u>31,818</u>

11 Investments

The School's investment activities are classified as follows:

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Current Asset			
Short-term Bank Deposits	1,614,455	1,400,000	1,406,569
Total Investments	<u>1,614,455</u>	<u>1,400,000</u>	<u>1,406,569</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

12 Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2019	\$	\$	\$	\$	\$	\$
Buildings	979,678	243,375	-	-	(36,405)	1,186,648
Furniture and Equipment	507,902	60,203	-	-	(73,539)	494,566
Information and Communication Technology	164,629	50,443	-	-	(106,557)	108,515
Leased Assets	15,156	29,731	(670)	-	(11,355)	32,862
Library Resources	19,181	4,062	(6,468)	-	(2,097)	14,678
Balance at 31 December 2019	1,686,546	387,814	(7,138)	-	(229,953)	1,837,269

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2019	\$	\$	\$
Buildings	1,439,248	(252,600)	1,186,648
Furniture and Equipment	1,272,653	(778,087)	494,566
Information and Communication Technology	633,837	(525,322)	108,515
Leased Assets	59,252	(26,390)	32,862
Library Resources	32,671	(17,993)	14,678
Balance at 31 December 2019	3,437,661	(1,600,392)	1,837,269

The net carrying value of equipment held under a finance lease is \$32,862 (2018: \$15,156).

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2018	\$	\$	\$	\$	\$	\$
Buildings	1,009,999	-	-	-	(30,321)	979,678
Furniture and Equipment	541,316	36,927	(625)	-	(69,716)	507,902
Information and Communication Technology	181,081	79,924	-	-	(96,376)	164,629
Leased Assets	13,206	10,205	-	-	(8,255)	15,156
Library Resources	21,684	1,954	(1,717)	-	(2,740)	19,181
Balance at 31 December 2018	1,767,286	129,010	(2,342)	-	(207,408)	1,686,546

	Cost or Valuation	Accumulated Depreciation	Net Book Value
2018	\$	\$	\$
Buildings	1,195,873	(216,195)	979,678
Furniture and Equipment	1,234,534	(726,632)	507,902
Information and Communication Technology	677,906	(513,277)	164,629
Leased Assets	30,226	(15,070)	15,156
Library Resources	43,166	(23,985)	19,181
Balance at 31 December 2018	3,181,705	(1,495,159)	1,686,546

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

13 Accounts Payable

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Operating Creditors	45,367	20,000	18,124
Accruals	4,083	5,000	4,770
Employee Entitlements - Salaries	141,383	123,000	122,053
Employee Entitlements - Leave Accrual	1,859	-	-
	<u>192,692</u>	<u>148,000</u>	<u>144,947</u>
Payables for Exchange Transactions	192,692	148,000	144,947
	<u>192,692</u>	<u>148,000</u>	<u>144,947</u>

The carrying value of payables approximates their fair value.

14 Revenue Received in Advance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Other	12,023	3,000	2,948
	<u>12,023</u>	<u>3,000</u>	<u>2,948</u>

15 Provision for Cyclical Maintenance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Provision at the Start of the Year	119,734	119,734	100,521
Increase/(decrease) to the Provision During the Year	(1,334)	16,000	19,213
Use of the Provision During the Year	-	(584)	-
Provision at the End of the Year	<u>118,400</u>	<u>135,150</u>	<u>119,734</u>
Cyclical Maintenance - Current	114,400	122,400	105,321
Cyclical Maintenance - Term	4,000	12,750	14,413
	<u>118,400</u>	<u>135,150</u>	<u>119,734</u>

16 Finance Lease Liability

The school has entered into five of finance lease agreements for TELA Laptop leases & Canon Printers.

Minimum lease payments payable (includes interest portion):

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
No Later than One Year	14,600	9,670	9,790
Later than One Year and no Later than Five Years	23,617	9,386	8,022
	<u>38,217</u>	<u>19,056</u>	<u>17,812</u>

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

17 Funds Held for Capital Works Projects

During the year the school received and applied funding from the Ministry of Education for the following capital works projects:

	2019	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Reroofing Block 1 & 5	<i>In progress</i>	3,413	-	1,549	-	1,864
Block 1 & 3 Classroom Refurbishment	<i>Completed</i>	70,015	202,420	515,810	243,375	-
Totals		73,428	202,420	517,359	243,375	1,864

Represented by:

Funds Held on Behalf of the Ministry of Education

1,864

1,864

	2018	Opening Balances \$	Receipts from MoE \$	Payments \$	BOT Contribution/ (Write-off to R&M)	Closing Balances \$
Reroofing Block 1 & 5	<i>Completed</i>	-	91,170	87,757	-	3,413
Block 1 & 3 Classroom Refurbishment	<i>In progress</i>	-	204,034	134,019	-	70,015
Totals		-	295,204	221,776	-	73,428

18 Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

19 Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2019 Actual \$	2018 Actual \$
Board Members		
Remuneration	3,040	3,390
Full-time equivalent members	0.05	0.06
Leadership Team		
Remuneration	477,673	447,026
Full-time equivalent members	4.00	4.00
Total key management personnel remuneration	480,713	450,416
Total full-time equivalent personnel	4.05	4.06

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2019 Actual \$000	2018 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	150-160	140-150
Benefits and Other Emoluments	1-2	1-2
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2019 FTE Number	2018 FTE Number
110-120	2	1
100-110	-	1
	2	2

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20 Compensation and Other Benefits Upon Leaving

There were no compensation or other benefits paid or payable to persons upon leaving.

21 Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2019.

(Contingent liabilities and assets as at 31 December 2018: nil)

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance. The Ministry has recognised an estimated provision based on the analysis of sample data, which may not be wholly representative of the total dataset for Teacher and Support Staff Entitlements. A more accurate estimate will be possible after further analysis of non-compliance has been completed, and this work is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2019, a contingent liability for the school may exist.

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Notes to the Financial Statements (cont.)

For the year ended 31 December 2019

22 Commitments**(a) Capital Commitments**

As at 31 December 2019 the Board has entered into no contract agreements for capital works.

(Capital commitments as at 31 December 2018: nil)

23 Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

24 Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	2019	2019	2018
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Financial assets measured at amortised cost (2018: Loans and receivables)			
Cash and Cash Equivalents	388,020	173,288	484,923
Receivables	201,387	142,000	140,876
Investments - Term Deposits	1,614,455	1,400,000	1,406,569
Total Financial assets measured at amortised cost	2,203,862	1,715,288	2,032,368
Financial liabilities measured at amortised cost			
Payables	192,692	148,000	144,947
Finance Leases	33,634	19,056	16,226
Total Financial Liabilities Measured at Amortised Cost	226,326	167,056	161,173

25 Events After Balance Date

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown all schools were closed. Subsequently all schools and kura reopened on the 18th of May 2020.

At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown as it was decided to start the annual Easter School holidays early. In the periods the school is open for tuition, the school has switched to alternative methods of delivering the curriculum, so students can learn remotely.

At this time the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the school. The school will continue to receive funding from the Ministry of Education, even while closed.

26 Adoption of PBE IFRS 9 Financial Instruments

In accordance with the transitional provisions of PBE IFRS 9, the school has elected not to restate the information for previous years to comply with PBE IFRS 9. Adjustments arising from the adoption of PBE IFRS 9 are recognised in opening equity at 1 January 2019. Accounting policies have been updated to comply with PBE IFRS 9. The main updates are:

- Note 9 Receivables: This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying an expected credit loss model.
- Note 11 Investments: Term deposits: This policy has been updated to explain that a loss allowance for expected credit losses is recognised only if the estimated loss allowance is not trivial.

Upon transition to PBE IFRS9 there were no material adjustments to these financial statements

Analysis of variance in 2019

Bairds Mainfreight Primary School 1218

Focus 1: Learning / Student Achievement – Written Language			
Strategic Aim: To improve written language outcomes for the working towards students in each class			
Annual Aim: To target the progress of pupils who are Working Towards performing at expectation in written language.			
Baseline data: Data collected in November and for new children, at the start of 2019 showed that there is a group of children in every class who were performing just below the curriculum expectations. These children were seen as <i>Working Towards</i> expectation with the possibility of achieving at curriculum level expectation.			
Target: At least 2 children per class in the middle and senior school (ie 12 middle school and 10 senior school), will achieve at curriculum expectation in 2019.			
<p>Actions (what did we do?) Each teacher selected and recorded the working towards children in their class / classes. The baseline data was collated in a separate google doc in both syndicates. Additional resources were purchased and these were selected with these children in mind. These resources included the employment PLD for additional teacher aides to work in each class as required children, to assist them in achieving at curriculum expectation.</p>	<p>Outcomes (what happened?) Middle School: Across the syndicate 20 children achieved At Expectation This is significantly above the target of 12. Senior School: Across the syndicate 14 children achieved At Expectation This is significantly above the target of 10. However there were still significant variations class by class in 2019.</p>	<p>Reasons for the variance (why did it happen?)</p> <ul style="list-style-type: none"> • Our teachers are able to make the difference using this targeted methodology and tracking. • These children were able to achieve due to the foundations put in place in earlier years. • Attendance is still an issue for many children. Not surprisingly the children with poor attendance are the ones who are having difficulty reaching the expected level. 	<p>Evaluation (where to next?) For 2020 we will continue to work in the same manner with teachers identifying the children in their own class. The planned interventions will continue in 2020. The school will continue to focus on attendance procedures in order to try to improve this to help with overall achievement levels in writing.</p>
<p>Planning for next year: In 2020 we will follow a planned in-school PD programme run by the DP's and Principal which will build on the successes of the 2019 programme. Our major PLD for the year will continue to involve Louise Dempsey and will include sessions for teacher aides as well as all classroom teachers. For 2020 the programme will be run in school and monitored by the leadership team and several experienced/successful teachers.</p>			

Analysis of variance in 2019

Bairds Mainfreight Primary School 1218

Focus 2: Learning / Student Achievement – Reading			
Strategic Aim: To improve reading outcomes for the working towards students in the middle and senior school.			
Annual Aim: To target the progress of pupils who are Working Towards performing at expectation in reading.			
Baseline data: Data collected in November 2018 and for new children, at the start of 2019 showed that there is a group of children in every class who were performing just below the curriculum expectations. These children were seen as <i>Working Towards</i> expectation with the possibility of achieving at curriculum level expectation.			
Target: At least 2 children per class in the middle and senior school (ie 12 middle school and 10 senior school children) will achieve at curriculum expectation by the end of 2019.			
<p>Actions (what did we do?)</p> <p>Each teacher selected and recorded the working towards children in their class / classes.</p> <p>The baseline data was collated in a separate google doc for each syndicate. Teachers developed and taught specifically focused programmes to address the needs of the working towards children in their classes.</p> <p>Additional resources were purchased and these were selected with these children in mind. More graphic novels and magazines were two of the text types purchased for the senior syndicate.</p> <p>One of our Reading Recovery teachers worked with two small groups, at a time, of working towards children, to assist them in achieving at curriculum expectation.</p>	<p>Outcomes (what happened?)</p> <p>Middle School: Across the syndicate 17 children achieved At Expectation This is significantly above the target of 12.</p> <p>Senior School: Across the syndicate 3 children achieved At Expectation This is significantly below the target of 10. There were still significant variations class by class in 2019.</p>	<p>Reasons for the variance (why did it happen?)</p> <p>The programmed teaching of working towards children worked well in reading across the middle and senior school for the children with good attendance.</p> <p>Most of the children who have achieved have serious attendance issues.</p> <p>In excess of 70% of our senior children are already achieving at or above which means that the working towards children are harder to move. This is in spite of high quality interventions by classroom teachers and other professionals.</p>	<p>Evaluation (where to next?)</p> <p>Due to the fact that the programme modifications, resources etc all contributed to satisfactory results we will continue a similar programme in 2020.</p> <p>The RR trained teacher will continue to teach two small groups of target children throughout 2020.</p>
Planning for next year: In 2020 we will continue the targeting of children within class reading programmes across these syndicates. We will also budget for Sonya H.(Reading Recovery trained teacher), to work with two target groups, at a time, for the full year.			

Analysis of variance in 2019

Bairds Mainfreight Primary School 1218

Focus 1: Learning / Student Achievement – Mathematics			
Strategic Aim: To improve mathematics outcomes for the working towards students in each class			
Annual Aim: To target the progress of pupils who are Working Towards performing at expectation in mathematics			
Baseline data: Data collected in November 2018 and for new children, at the start of 2019 showed that there is a group of children in every class who were performing just below the curriculum expectations. These children were seen as <i>Working Towards</i> expectation with the possibility of achieving at curriculum level expectation.			
Target: At least 2 children per class in the middle and senior school (ie 12 middle school and 10 senior school), will achieve at curriculum expectation by the end of 2019.			
<p>Actions (what did we do?)</p> <p>The baseline data was collated in a separate google doc for each syndicate. Teachers developed and taught specifically focused programmes to address the needs of the working towards children in their classes.</p> <p>Each syndicate developed and worked through a Maths Inquiry in 2019.</p> <p>The maths team identified the gaps in understanding at all levels. Then there was very deliberate teaching across the whole school. Then focused teaching was planned to fill the gaps in the Mathematics learning and teaching what was required to reach expectations.</p>	<p>Outcomes (what happened?)</p> <p>Middle School: Across the syndicate 15 children achieved At Expectation This is significantly above the target of 12.</p> <p>Senior School: Across the syndicate 7 children achieved At Expectation This is below the target of 10.</p> <p>There were still significant variations class by class in 2019 in spite of streaming for maths in the senior syndicate.</p>	<p>Reasons for the variance (why did it happen?)</p> <p>The quality of the teaching, teacher knowledge and teacher confidence varies slightly across the school. This meant that the results for the most confident teachers were amazing and the other teachers were encouraged to adopt the pedagogy used by those teachers.</p>	<p>Evaluation (where to next?)</p> <p>In 2019 there was an effort to build more formally on the modelling of the best of our teachers.</p> <p>This will be done in an even more deliberate manner in 2020 with structured Maths PLD in all syndicates and a formal maths inquiry in each syndicate.</p>
<p>Planning for next year: In 2020 we will continue to use peer sharing to develop our teachers' knowledge and pedagogical skills in Maths. This will be done formally and at the same time the amount of time spent on each aspect of maths will be reviewed and adjusted to help fill in the gaps in children's learning that have been identified through the assessment process in term 4 of 2019.</p>			

Other Key Improvement Strategies for 2019

Personnel	Short Report	PLD	Short Report
<ul style="list-style-type: none"> • Employ only the best staff available • Continue to develop the capability of our staff with high quality PD • If teaching positions become vacant advertise as early as possible and take as much time as required to work through the appointment process 	<ul style="list-style-type: none"> • This was followed through with in 2019 • During 2019 we had to employ another additional teacher due to roll growth. We managed to remain fully staffed but this required a shared class teacher role and employing an inexperienced in new entrants. • For 2019 we had two additional PRT's joining our teaching team. • Three new staff were required for the start of 2019. We advertised early and were able to employ 2.6 teachers. The other 0.4 was covered by a DP sharing teaching in one class. 	<ul style="list-style-type: none"> • Writing PLD with Louise Dempsey <ul style="list-style-type: none"> ○ Planned T 1 - 2 ○ Implemented T 2 – 3 - 4 • In school maths PD and syndicate wide Maths Inquiries 	<ul style="list-style-type: none"> • The writing PLD with Louise D has expanded. Still further with Louise working directly with teachers at BMPS on new material for her 2019 book. • All teacher aides also attended a course led by Louise Dempsey. This enabled all our staff to be working along the same lines when developing literacy skills with our children. • Both of the above had an impact on our writing levels • In School maths PD was very effective and will be continued, formalised and expanded in 2020



Mainfreight Primary School
, OTARA, MANUKAU CITY. PHONE (09)2748271
PRINCIPAL: Alan Lyth



2019 Kiwi Sport Report

In partnership with our community, we aspire to have a fun, creative and safe environment where our learning and our cultures are celebrated.

We are a place where the very best learning opportunities are provided, to encourage our children to reach their full potential and succeed in an ever changing world.

KiwiSport

The aims of KiwiSport funding are:

- To increase the number of school-aged children participating in organised sport.
- Increase the availability and accessibility of sport opportunities for all school-aged children.
- Support children in developing skills that will enable them to participate effectively in sport.

It has been another great year for sport at BMPS. Our goals for 2019 were:

- to provide sports opportunities for all of our children from Y1-Y6, with a focus on our Y1-4 group
- to increase the number of children taking part in sport
- to introduce new sports to our children
- to sustain the our involvement in club sports by:
 - ensuring that the hockey team which is part of Southern Districts Hockey Club, continued for the 2019 season.
- to develop staff skills in sport, so that they can coach more sport in our school.
- to enter all inter-school competitions, to give our children the experience of training as a team, and learning new skills and for the experience of winning and losing
- to enter all invitational sports competitions, to give our children the experience of training as a team, and learning new skills and for the experience of winning and losing
- to continue the concept of training squads so that greater numbers of children are able to experience team culture and the development of team related skills.

These goals were very closely aligned to our 2018 goals.

What Did We Do to Achieve These Goals?

Teachers from BMPS, sports organisations with KiwiSport funding, Southern Districts Hockey, Papatoetoe Cricket and Counties Manukau Sport ensured that there was an assortment of sport for our children during school, at lunchtime and most days after school. This included sports such as football, hockey, league, AFL and cycling - new for us. KiwiSport funding was used to pay for some of the coaches that we used for these sports.

We continued the support for year 1 and 2 in class sport sessions-to develop both the children's and the teacher's skills. This year they had CM Sport teach a variety of skills-ball handling, athletics and co-operative games.

KiwiSport funding was used to pay for coaches in our community who worked alongside our teachers, coaching children for after school sport competitions, and inter-school competitions. These sports included rugby league, rugby, basketball, cricket and hockey.

For the past eight years we have been working closely with Papatoetoe Cricket Club to promote club sport in our community, and to get parents involved in their children's sport. We used KiwiSport funding to pay for coaches from Papatoetoe Cricket Club, who delivered cricket skills to every class in our school. This year we did not have a Saturday team, as it was not sustainable.

Funding was used to pay for gear for the Saturday hockey team and also to top up Southern Districts uniforms - making the children feel that they actually really belong to the club.

We also used a koha system to thank the amazing coaches who gave up their valuable time to coach many of our teams - basketball, rugby, rugby league to name a few.

BMPS also held a have a go day for the whole school which introduced most of our children to a range of different less common sports.

Funding

Kiwisport funding was added our Sport and PE budget which enabled us to cover all of the costs involved in this area as set out below. This means the Kiwisport funding accounted for for just over 50% of the expenditure during 2019. The 2 main reasons for this \$717 underspend were the weather related cancellation of two interschool events saving the costs of busses and banked staffing surpluses which meant we could send staff to events without the normal release teacher costs.

School Budget for Sport and PE 2019	\$ 7 000.00
Kiwisport Funding 2019	\$ 6 502.00
Total Budgeted expenditure	\$13 502.00
Total expenditure 2019	\$12 785.00
Difference (Added to 2020 budget)	\$ 717.00

What Were the Outcomes?

A BMPS/Southern Districts mixed hockey team played Saturday sport for the 2019 season. The children enjoyed the season and learned lots from playing more experienced players from other clubs.

All BMPS children were involved in learning new sports skills - each child participated in at least one sport every term.

For the fifth year in a row we won the inter-school zone over-all award.

We have included a number of year 4s in our training squads for competitions - particularly league, softball and rugby.

We have continued the trend of having more girls in organised sport.

We had a very successful PALs programme (run by senior children) for our junior tamariki. The junior children enjoyed having structured games during break time and the senior children developed many important skills when teaching the younger tamariki.

Our children are doing extremely well in competitive sport, due to the high amount of sport/skill/training happening at school.

**BMPS:
2019 Otara Zone Champions!**

*A great place to learn
A fun place to be!
Anything is Possible.*

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF BAIRDS MAINFREIGHT PRIMARY SCHOOL'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

The Auditor-General is the auditor of Bairds Mainfreight Primary School (the School). The Auditor-General has appointed me, Blair Stanley, using the staff and resources of BDO Auckland, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 18, that comprise the statement of financial position as at 31 December 2019, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2019; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as tier 2.

Our audit was completed on 28th May 2020. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Emphasis of Matter - COVID-19

Without modifying our opinion, we draw attention to the disclosures in note 25 on page 18 which outline the possible effects of the Alert Level 4 lockdown as a result of the COVID-19 pandemic.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information comprises the Analysis of Variance, Board of Trustees Listing and Kiwisport Report, but does not include the financial statements, and our auditor's report thereon.


Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Blair Stanley
Partner
BDO Auckland
On behalf of the Auditor-General
Auckland, New Zealand